

# The Role of Universities in Influencing Tomorrow's Economy - Graduate Employability

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National Conference. Graduate Employability. Going Beyond the BA 30th March 2011

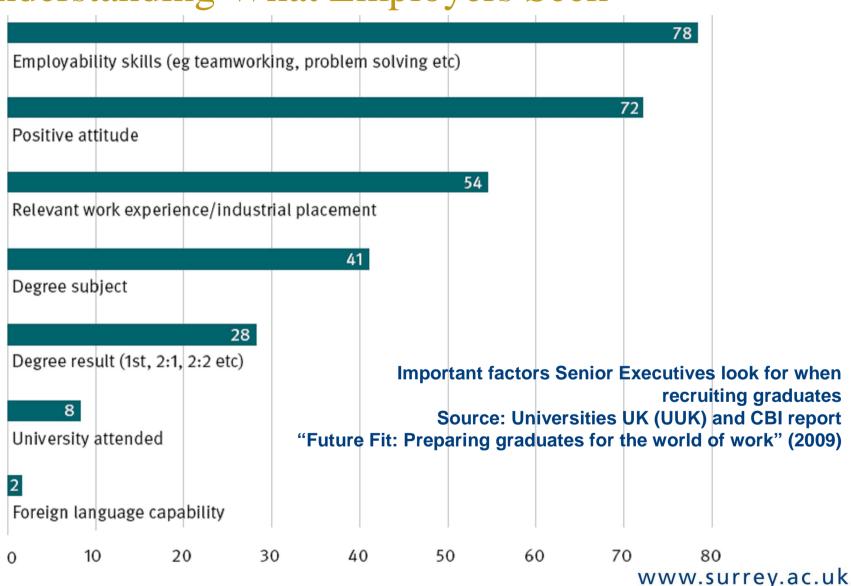


## Universities and Economic Prosperity

- Universities generate £59 Billion a year of output for the UK economy
- Universities have a key role to play in creating a sustainable economy through:
  - > being a key provider of a higher skilled workforce
  - > innovation and knowledge exchange to the wider society
  - > the development of new ideas, products and services from research
  - > continuing to raise the education levels of citizens

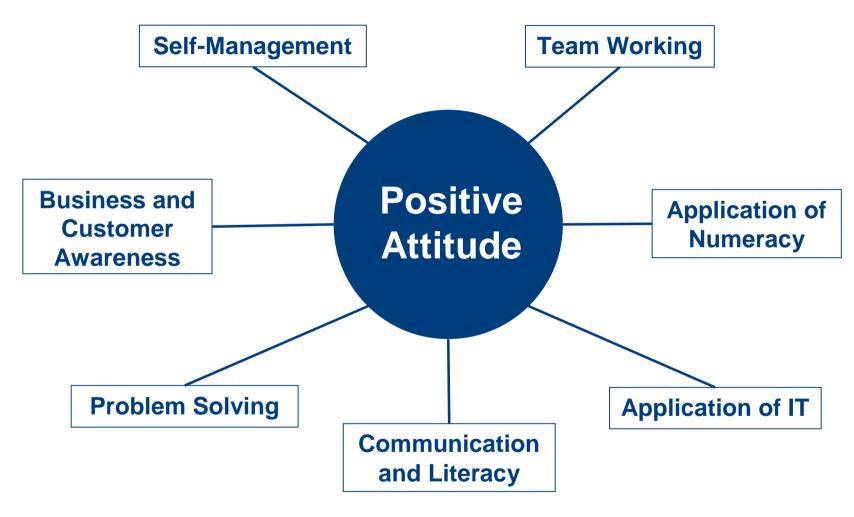


## Understanding What Employers Seek





## Employability Skills Businesses Need



Source: "Time Well Spent" a report by the CBI for the Department of Education and Skills (2007)



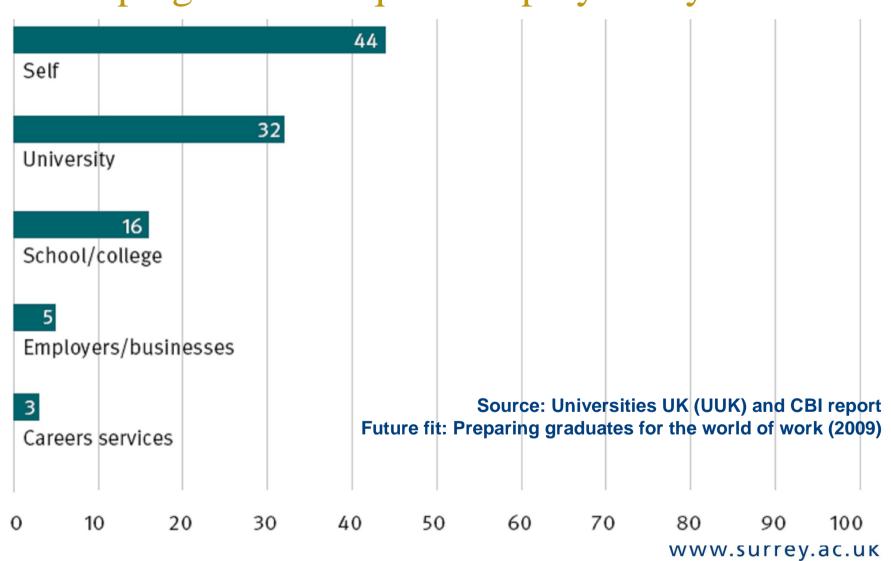
## **International Employers**

- International Employers rate high employability skills but also look for a higher calibre of employee with:
  - > overseas professional work experience 65% of international employers believe this makes graduates more employable
  - > a good degree classification 70% value this highly compared to 52% of companies with no international dealings
  - > language skills 26% of multinational employers place importance on language skills among new graduates compared to 5% of UK-only companies

Source: CIHE Survey Report

"Graduate Employability: What do Employers think and want?" (2008)

## Students View: Who is Responsible SURREY for Helping Them Acquire Employability Skills



## Universities and Employability Skills: What Works



- Recognising that employability needs embedding in the curriculum
- Co-ordination across the university possibly through a team with responsibility for employer engagement
- Investment in methods to increase student participation such as communication and marketing
- Use of Reflective Learning, building on student personal development planning
- Additional effort to engage local and regional employers, e.g. involving them in core activities



## How Can Business Help

- 80% of employers surveyed by CBI are satisfied or very satisfied with the employability skills of graduates
- Employers need to increase engagement with universities by:
  - > offering high quality placements and work experience
  - > supporting university programmes which encourage enterprise and entrepreneurship
  - > working with local universities to share knowledge and experience through lectures or workshops
  - > providing interview training and application process advice
  - > contributing to careers advice services
  - > contributing to curriculum content through involvement in advisory boards



## Case Study

# The University of Surrey Working with Business to give Students a Competitive Edge for the Future

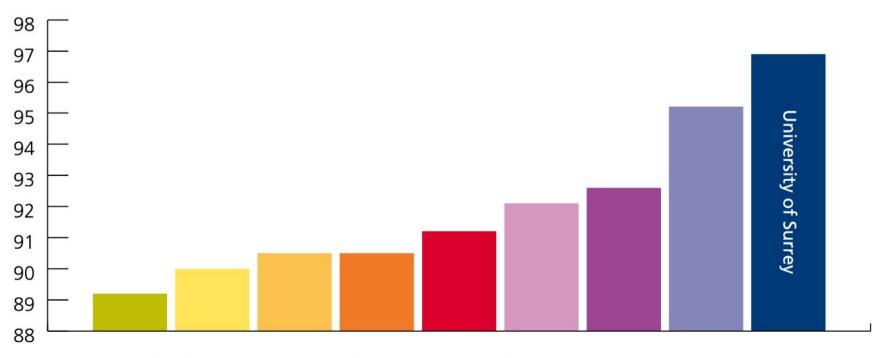


## No 1 for Graduate Employment

#### Selected universities

- University of Surrey: 96.9%
- University of Cambridge: 95.2%
- University of Oxford: 92.6%
- University of Exeter: 92.1%
- University of Southampton: 91.2%

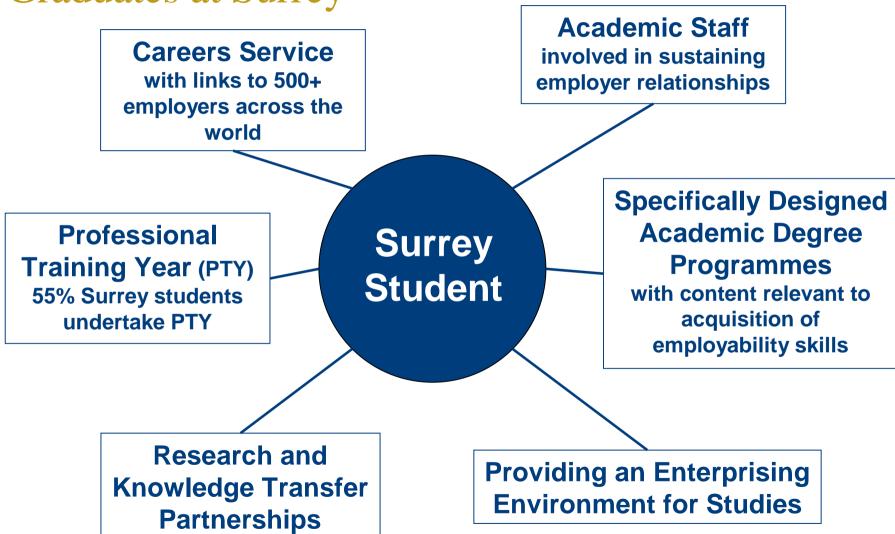
- University of Bath: 90.5%
- Loughborough University: 90.5%
- Imperial College: 90%
- University of Warwick: 89.2%



Figures from HESA (Higher Education Statistical Agency)

Creating Highly Employable Graduates at Surrey







## **Understanding Employer Needs**

- The Careers Service at Surrey has successfully increased employer engagement through activities such as:
  - > Recruitment Fairs in both the Summer and Autumn
  - Informal networking evenings in response to employer and student demand
  - > Employer-led skills programme for students i.e. interview workshops
  - > Friday CV clinics delivered by employers
  - > Experienced University Entrepreneur in Residence engaged to review employer brochure
  - > Engaging with employer networks and events to alert employers to the benefits of recruiting surrey graduates



## Providing Valuable Work Experience

- Surrey has been pioneering Professional Training since 1940s
- The Professional Training Year (PTY) is integral to degree programmes
- Students work in business and other organisations in a professional capacity
- Over 55% of students choose to do a Professional Training placement per year
- Students interests, academic strengths and career ambitions are matched to employer requirements
- We have placements in all major companies, research institutes, charities and hospitals in the UK



Roche

Unilever







**AIRBUS** 































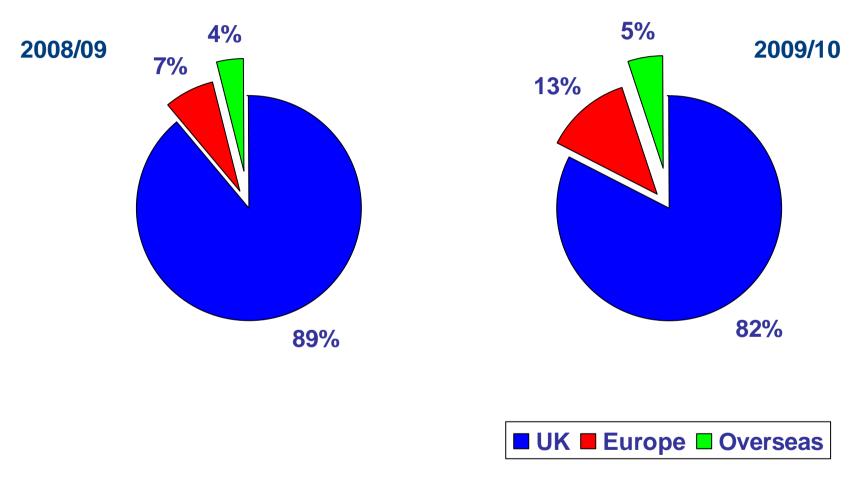






## UNIVERSITY OF SURREY

## Location of PTY Placements



International PTY student mobility has been increasing year on year according to annual survey of 876 final year students who have undertaken PTY placements at Surrey

www.surrey.ac.uk



## Why It Works

- The benefits of PTYs for students:
  - > gaining confidence, maturity and motivation
  - > providing focus for their final year of study
  - > confirming their career path
  - > opening their eyes to new opportunities
  - > experiencing jobs that they may not otherwise be considering
  - > 40% of Surrey students receive direct or conditional job offers from their placement provider



"My placement has given me an inside view of a company and really helped me understand theoretical concepts from my course." Joanne Herd (BSc Business Management). Placement at Marks and Spencer

## Why It Works



- The benefits of PTYs to employers:
  - > valuable contribution to the workforce
  - > opportunity to engage with the universities
  - > access to high-level skills and innovative ideas
  - > potential to recruit talented and experienced graduate

"It can be a massive culture shock coming from an academic environment to a busy sales floor. Graduates who return to us after a placement year understand the culture of the organisation and the nature of the job. They're less likely to leave again." Helen Alkin. Graduate Recruitment Manager, Marks & Spencer



www.surrey.ac.uk



### In Conclusion

- The role of universities in the economic recovery is not to train people for jobs but to develop the skills and education to meet tomorrow's challenges for a skilled workforce and increase their capacity to innovate
- It's vital that Universities achieve very high levels of graduate employability
  - > to meet interests of student
  - > by achieving a high level of employability skills
  - > by understanding what employers seek

#### **But** ....

 We mustn't lose sight of the real purpose of why HE exists – as a place of learning to broaden knowledge and to develop transferable skills for life



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